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**From:** Lawhead, David@Wildlife [David.Lawhead@wildlife.ca.gov]  
**Sent:** 5/18/2016 10:11:28 PM  
**To:** Pankratz, Shannon L SPL [Shannon.L.Pankratz@usace.army.mil]; Zimmerman, Jan@Waterboards [jan.zimmerman@waterboards.ca.gov]  
**CC:** Mahdavi, Sarvy [Mahdavi.Sarvy@epa.gov]  
**Subject:** RE: LOCs executed: Petersen Ranch Mitigation Bank: Final executed BEI (11 May 2016)

Shannon,

After reviewing the LOC's you sent, it appears that only half of the required financial assurances have been provided, unless you sent others previously and I missed them. The three LOC's you sent cover Construction for Area E, but not Area A; Performance for Area A, but not Area E; and Interim Management for Area A, but not Area E. Since I assume that Phase 1 of the bank is still planning to include both Areas A and E, I think we need additional LOC's.

Dave

-----Original Message-----

From: Pankratz, Shannon L SPL [mailto:Shannon.L.Pankratz@usace.army.mil]  
Sent: Wednesday, May 18, 2016 2:47 PM  
To: Lawhead, David@Wildlife; Zimmerman, Jan@Waterboards  
Cc: Mahdavi, Sarvy  
Subject: LOCs executed: Petersen Ranch Mitigation Bank: Final executed BEI (11 May 2016)

Hi Dave and Jan,

We now have received all of the executed LOCs for the appropriate security amounts (copies attached), but we have not yet received the recorded CEs for Phase 1. I'm assuming they will be coming in this week, but I am out of the office this Thursday/Friday. I'll pass along copies of those when received.

Thanks,  
Shannon

-----Original Message-----

From: Lawhead, David@Wildlife [mailto:David.Lawhead@wildlife.ca.gov]  
Sent: Monday, May 16, 2016 9:47 AM  
To: Pankratz, Shannon L SPL <Shannon.L.Pankratz@usace.army.mil>  
Subject: [EXTERNAL] RE: LOC amounts: Petersen Ranch Mitigation Bank: Final executed BEI (11 May 2016)

Thanks Shannon,

If you could just send me an e-mail confirming your receipt and satisfaction with the final financial securities I would appreciate it.

Dave

-----Original Message-----

From: Pankratz, Shannon L SPL [mailto:Shannon.L.Pankratz@usace.army.mil]  
Sent: Monday, May 16, 2016 9:33 AM  
To: Lawhead, David@Wildlife  
Subject: LOC amounts: Petersen Ranch Mitigation Bank: Final executed BEI (11 May 2016)

Hi Dave,

Here are the LOC amounts:

Petersen property (these are in the process of being re-issued by sponsor's bank)

Construction- \$2,123,991  
Interim- \$119,214  
Performance- \$445,508

Elizabeth Lake property (these LOCs as received are acceptable)

Construction- \$1,207,876  
Interim- \$22,346  
Performance- \$241,299

Thanks,

Shannon

-----Original Message-----

From: Lawhead, David@wildlife [mailto:David.Lawhead@wildlife.ca.gov]  
Sent: Monday, May 16, 2016 8:45 AM  
To: Pankratz, Shannon L SPL <Shannon.L.Pankratz@usace.army.mil>  
Subject: [EXTERNAL] RE: Petersen Ranch Mitigation Bank: Final executed BEI (11 May 2016)

Thanks Shannon.

Dave

-----Original Message-----

From: Pankratz, Shannon L SPL [mailto:Shannon.L.Pankratz@usace.army.mil]  
Sent: Wednesday, May 11, 2016 3:15 PM  
To: Lawhead, David@wildlife  
Subject: RE: Petersen Ranch Mitigation Bank: Final executed BEI (11 May 2016)

Hi Dave,

They have not yet secured all of the LOCs. They have to make corrections in their 3 Petersen Ranch property LOCs, which we are overnight mailing back to them today. - as they neglected to first send us draft versions for us to approve before having their bank issues.

We also haven't received the recorded CEs over the Phase 1 properties.

I'm out of the office for the rest of this week, but will be back in on Monday. I can send you the various \$ amounts for the 6 LOCs then.

Thanks!  
Shannon

-----Original Message-----

From: Lawhead, David@wildlife [mailto:David.Lawhead@wildlife.ca.gov]  
Sent: Wednesday, May 11, 2016 3:09 PM  
To: Pankratz, Shannon L SPL <Shannon.L.Pankratz@usace.army.mil>  
Subject: [EXTERNAL] RE: Petersen Ranch Mitigation Bank: Final executed BEI (11 May 2016)

Shannon,

Has the Army Corps received all of the financial securities from the Bank Sponsor required to open Phase 1 of the bank? If so, can you send me an e-mail confirming the dollar amounts you received for each security. I will need confirmation from you before we can move forward and release any CDFW-authorized credits. Obviously, we still need confirmation of CE recording, but I thought I saw an e-mail from Tracey Brownfield a while back indicating that they had already sent you the securities. Thanks.

Dave

David Lawhead  
Senior Environmental Scientist (Specialist) CA Dept. of Fish and Wildlife South Coast Region  
3883 Ruffin Road  
San Diego, CA 92123  
(858) 627-3997

-----Original Message-----

From: Pankratz, Shannon L SPL [mailto:Shannon.L.Pankratz@usace.army.mil]  
Sent: Wednesday, May 11, 2016 2:53 PM  
To: Tracey Brownfield (tracey@landveritas.com); Zimmerman, Jan@waterboards; Lawhead, David@wildlife; Mahdavi, Sarvy  
Cc: Swenson, Daniel P SPL; Julie Vandermost Beeman; Troxel, Tiffany A SPL; Allen, Aaron O SPL; brush.jason@epa.gov; Tim DeGraff; Nate Bello; Keelie Rocker; Cohen, Mark D SPL; Copeland, Patrice@waterboards; Sevens, Gail@wildlife  
Subject: Petersen Ranch Mitigation Bank: Final executed BEI (11 May 2016)

Hello everyone,

Enclosed for your records is the executed Petersen Ranch Mitigation Bank BEI, dated 5/11/2016.

Sincerely,

Shannon Pankratz  
Senior Project Manager, Biologist  
Department of the Army  
Los Angeles District, U.S. Army Corps of Engineers  
915 Wilshire Blvd, Suite 930  
ATTN: Regulatory Division, CESPL-RG  
Los Angeles, California 90017-3409

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